



**Seix Investment Advisors is a Division of
Virtus Fixed Income Advisers, LLC,
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ADV Part 2B Brochure Supplement

Leveraged Loan Management

July 29, 2022

This Brochure Supplement provides information on George Goudelias, Vincent Flanagan, Eric Guevara, David Phipps, Michael Sebesta, Robert Spada, Lisa Bowman, Kimberly Maichle, Michelle Gallo, Rebecca Ehrhart, and Julie Vinar that supplements the Seix Investment Advisors' ADV Part 2A Brochure. You should have received a copy of the 2A Brochure. Please contact Deirdre Dillon, Chief Compliance Officer, at 201-802-2305 if you did not receive a 2A Brochure or if you have any questions regarding the contents of this Brochure Supplement. The information in this Brochure Supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Seix is a division of Virtus Fixed Income Advisers, LLC ("VFIA"), a registered investment adviser. Registration of an investment adviser does not imply a certain level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser.

Additional information about Seix and VFIA is available on the SEC's website at www.adviserinfo.sec.gov.

Brochure Supplement (Form ADV Part 2B)

George Goudelias, Senior Portfolio Manager and Head of Leveraged Finance

Experience: Before joining Seix Investment Advisors in 2001, George was a Senior High Yield Research Analyst at J.P. Morgan Securities.

Educational Background: George received a B.S. degree in Finance and Accounting and an M.B.A. degree in Finance from New York University. He was born in 1965.

Disciplinary Information: Mr. Goudelias has no disciplinary information to disclose.

Other Business Activities: Mr. Goudelias is not engaged in any other business activities.

Additional Compensation: Mr. Goudelias is compensated solely by Seix Investment Advisors. He does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: George Goudelias is supervised by George Aylward, Chief Executive Officer. Mr. Aylward reviews George's work through remote interactions. Mr. Aylward can be reached at 860-263-4705 or george.aylward@virtus.com.

Vincent Flanagan, CFA*, Portfolio Manager and Senior Leveraged Finance Research Analyst

Experience: Prior to joining Seix Investment Advisors in 2006 as a Senior High Yield Analyst, Mr. Flanagan was the Director of Research for Assurant Inc.

Educational Background: Vince received a B.S. degree in Finance from New York University. He was born in 1967.

Disciplinary Information: Mr. Flanagan has no disciplinary information to disclose.

Other Business Activities: Mr. Flanagan is not engaged in any other business activities.

Additional Compensation: Mr. Flanagan is compensated solely by Seix Investment Advisors. He does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Mr. Flanagan is supervised by George Goudelias, Head of Leveraged Finance and Senior Portfolio Manager. Mr. Goudelias reviews Vince’s work through office and remote interactions. Mr. Goudelias can be reached at 201-802-2310 or ggoudelias@seixadvisors.com.

Eric Guevara, Portfolio Manager and Senior Leveraged Loan Trader

Experience: Mr. Guevara joined Seix Investment Advisors as a trade flow administrator in 2000 and gained experience as a junior trader on the investment grade team from 2001 to 2006 before moving to the leveraged loan team.

Educational Background: Eric received a B.S. degree in Computer Operations from Seton Hall University. He was born in 1974.

Disciplinary Information: Mr. Guevara has no disciplinary information to disclose.

Other Business Activities: Mr. Guevara is not engaged in any other business activities.

Additional Compensation: Mr. Guevara is compensated solely by Seix Investment Advisors. He does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Mr. Guevara is supervised by George Goudelias, Head of Leveraged Finance and Senior Portfolio Manager. Mr. Goudelias reviews Eric’s work through office and remote interactions. Mr. Goudelias can be reached at 201-802-2310 or ggoudelias@seixadvisors.com.

David Phipps, Portfolio Manager and Senior Leveraged Finance Research Analyst

Experience: Prior to joining Seix Investment Advisors in 2019 as a Senior High Yield Analyst, Mr. Phipps was the Director of Research for Citigroup Inc. From 2003 – 2007 Mr. Phipps was a Managing Director, High Yield and Convertible Research Analyst, Co-Director of Research and Portfolio Manager for Advent Capital Management LLCC. Mr. Phipps began his career at Chase Manhattan Bank Inc. which through mergers became JPMorgan Chase where he held positions in Mergers & Acquisitions, Recovery & Restructuring, and High Yield Research.

Educational Background: David received a B.S. degree in Computer Science from Virginia Tech graduating magna cum laude, and an M.B.A. from the University of Michigan graduating with distinction. He was born in 1964.

Disciplinary Information: Mr. Phipps has no disciplinary information to disclose.

Other Business Activities: Mr. Phipps is not engaged in any other business activities.

Additional Compensation: Mr. Phipps is compensated solely by Seix Investment Advisors. He does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Mr. Phipps is supervised by George Goudelias, Head of Leveraged Finance and Senior Portfolio Manager. Mr. Goudelias reviews David's work through office and remote interactions. Mr. Goudelias can be reached at 201-802-2310 or ggoudelias@seixadvisors.com.

Michael Sebesta, CFA*, Director of Client Service

Experience: Before joining Seix Investment Advisors in 2013, Mike was the Managing Director in charge of Client Service and Fixed Income Operations for StableRiver Capital Management LLC.

Educational Background: Mike earned a B.A. degree in Economics from Wake Forest University. He was born in 1963.

Disciplinary Information: Mr. Sebesta has no disciplinary information to disclose.

Other Business Activities: Mr. Sebesta is not engaged in any other business activities.

Additional Compensation: Mr. Sebesta is compensated solely by Seix Investment Advisors for the services provided to Clients. He does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Mike Sebesta is supervised by David Katz, Senior Managing Director of VP Distributors LLC. Mr. Katz reviews Mike's work through remote interactions. Mr. Katz can be reached at 860-263-4812 or david.katz@virtus.com.

Robert Spada, Client Portfolio Manager

Experience: Before joining Seix Investment Advisors in 2022, Bob worked for Virtus Investment Partners for 10 years in sales/distribution. In the years prior to Virtus, he was employed for twelve years at Bear Stearns as Vice President, Fixed Income Trading. Prior to Bear Stearns he worked for two years as Vice President at Rauscher Pierce Refsnes, Fixed Income Trading and four years at Shearson Lehman Bros in Fixed Income Trading.

Educational Background: Bob received a BA from Drew University. He was born in 1961.

Disciplinary Information: Mr. Spada has no disciplinary information to report.

Other Business: Mr. Spada is not engaged in any other business activities.

Additional Compensation: Mr. Spada is compensated solely by Seix Investment Advisors. He does not receive any additional compensation or benefit from any unaffiliated person, company, or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Bob Spada is supervised by George Goudelias, Head of Leveraged Finance and Senior Portfolio Manager. Mr. Goudelias reviews Derek's work through office interactions as well as remote interactions. Mr. Goudelias can be reached at 201-802-2310 or ggoudelias@seixadvisors.com.

Lisa Bowman, Managing Director

Experience: Before joining Seix Investment Advisors in 2020, Lisa was a Director in the Institution Client Business at BlackRock.

Education Background: Lisa earned a BA from Amherst College, an MPA from New York University, and an MBA from Columbia Business School. She was born in 1974.

Disciplinary Information: Ms. Bowman has no disciplinary information to disclose.

Other Business Activities: Ms. Bowman is not engaged in any other business activities.

Additional Compensation: Ms. Bowman is compensated solely by Seix Investment Advisors for the service provided to Clients. She does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Lisa Bowman is supervised by David Katz, Senior Managing Director of VP Distributors LLC. Mr. Katz reviews Lisa's work through remote interactions. Mr. Katz can be reached at 860-263-4812 or david.katz@virtus.com.

Kimberly Maichle, CFA*, Director

Experience: Before joining Seix in 2014, Kim was a Director, Client Portfolio Manager at StableRiver Capital Management LLC since 2000.

Educational Background: Kim received a BBA with a concentration in Finance from Emory University and an M.S. in Finance from Georgia State University. She was born in 1964.

Disciplinary Information: Ms. Maichle has no disciplinary information to disclose.

Other Business: Ms. Maichle is not engaged in any other business activities.

Additional Compensation: Ms. Maichle is compensated solely by Seix Investment Advisors. She does not receive any additional compensation or benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Kim Maichle is supervised by Michael Sebesta, Director of Client Service. Mr. Sebesta reviews Kim's work through remote interactions. Mr. Sebesta can be reached at 404-845-7664 or msebesta@seixadvisors.com.

Michelle Gallo, Senior Client Service Professional

Experience: Before joining Seix Investment Advisors in 1999, Michelle was a Vice President at Sanford C. Bernstein & Co., Inc.

Educational Background: Michelle received a B.S. degree in Finance from the University of Rhode Island. She was born in 1968.

Disciplinary Information: Ms. Gallo has no disciplinary information to disclose.

Other Business Activities: Ms. Gallo is not engaged in any other business activities.

Additional Compensation: Ms. Gallo is compensated solely by Seix Investment Advisors. She does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Michelle Gallo is supervised by Michael Sebesta, Director of Client Service. Mr. Sebesta reviews Michelle's work through remote interactions. Mr. Sebesta can be reached at 404-845-7664 or msebesta@seixadvisors.com.

Rebecca G. Ehrhart, Senior Client Service Professional

Experience: Before joining Seix Investment Advisors in 2005, Rebecca was a Director of Fixed Income Operations at Prudential Insurance Co.

Educational Background: Rebecca received a B.A. degree in Political Science and Spanish from Gettysburg College. She was born in 1973.

Disciplinary Information: Ms. Ehrhart has no disciplinary information to disclose.

Other Business Activities: Ms. Ehrhart is not engaged in any other business activities.

Additional Compensation: Ms. Ehrhart is compensated solely by Seix Investment Advisors. She does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Rebecca Ehrhart is supervised by Michael Sebesta, Director of Client Service. Mr. Sebesta reviews Rebecca's work through remote interactions. Mr. Sebesta can be reached at 404-845-7664 or msebesta@seixadvisors.com.

Julie Vinar, Senior Client Service Professional

Experience: Before joining Seix Investment Advisors in 2004, Julie was a Fixed Income Portfolio Associate at Trusco Capital Management.

Educational Background: Julie earned a B.B.A. degree in Finance from The University of Georgia. She was born in 1975.

Disciplinary Information: Ms. Vinar has no disciplinary information to disclose.

Other Business Activities: Ms. Vinar is not engaged in any other business activities.

Additional Compensation: Ms. Vinar is compensated solely by Seix Investment Advisors for the services provided to Clients. She does not receive any additional compensation or economic benefit from any unaffiliated person, company or organization in connection with the services provided to Clients of Seix Investment Advisors.

Supervision: Julie Vinar is supervised by Michael Sebesta, Director of Client Service. Mr. Sebesta reviews Julie's work through remote interactions. Mr. Sebesta can be reached at 404-845-7664 or msebesta@seixadvisors.com.

* CFA denotes that the employee is a Chartered Financial Analyst. To earn the CFA charter candidates must have at least 48 months of qualified investment work experience; become a regular member of the CFA Institute (the global association of professionals that administers the CFA charter); pass the CFA Program Level I, Level II and Level III exams; and pledge to adhere to the CFA Institute's Code of Ethics and Standards of Professional Conduct on an annual basis.